

Stock recommendations for September / October 2005 (NYSE / NASDAQ) in USD

1. Home Depot (Symbol : HD) Buy at 40 -41 USD, Stop Loss at 36 USD , Price Target 50 USD.
(Long Term speculation 12months).

CORPORATE GOVERNANCE

Home Depot Inc.'s Corporate Governance Quotient (CGQ®) as of 1-Aug-05 is better than 100% of S&P 500 companies and 100% of Retailing companies.

The Home Depot, Inc. operates as a home improvement retailer in the United States, Canada, and Mexico. The company provides its products and services through home depot and EXPO design center stores. Its home depot stores sell a range of building materials, home improvement products, and lawn and garden products, as well as provide various installation services

- 2.. Diamond Offshore (Symbol : DO) Buy at 59 - 61 USD, Stop Loss at 54 USD, Price Target 75 USD.
(Long Term speculation 12months).

Diamond Offshore Drilling Inc.'s Corporate Governance Quotient (CGQ®) as of 1-Aug-05 is better than 68.9% of Russell 3000 companies and 60.1% of Energy companies

Diamond Offshore Drilling, Inc., through its wholly owned subsidiaries, engages in contract drilling of offshore oil and gas wells worldwide. It also engages in deep water drilling services. As of August 10, 2005, its fleet consisted of 44 offshore drilling rigs, including 29 semisubmersibles, 14 jack-ups, and 1 drillship. The company serves the deep water, harsh environment, conventional semisubmersible, and jack-up markets. Its customers include independent oil and gas companies, and government-owned oil companies. The company has operations in United States, Europe, South America, Africa, Mexico, Australia, and Southeast Asia. The company was incorporated in 1989 and is headquartered in Houston, Texas.
Diamond Offshore Drilling, Inc. is a subsidiary of Loews Corporation

3. Vimpel Communication (Symbol : VIP) Buy at 43- 45 USD; Stop Loss at 38 USD, Price Target 60 USD
(Short Term speculation 6months)

Vimpel-Communications provides wireless communication services in Russia under the Bee Line GSM brand name. It offers various wireless services to its subscribers, which include voice telephony service; value added services using short messaging services, unstructured supplementary services data, wireless application protocol, global packet radio services, and multimedia messaging technologies; interconnections with other networks; and access to both national and international roaming service. The company offers these services to its

subscribers under two types of payment plans, which include contract plans and prepaid plans. Vimpel also sells wireless handsets and accessories to its subscribers for use on its networks.

As of December 31, 2003, it had approximately 11.4 million subscribers on wireless networks. As of the above date, the company had roaming agreements with 307 GSM providers in 142 countries in Europe, Asia, North America, South America, Australia, and Africa. It has strategic relationships with Telenor East Invest AS and Eco Telecom Limited. The company was registered in the Russian Federation in September 1992 as a closed joint stock company and re-registered as an open joint stock company in July 1993. Vimpel has its head office in Moscow, Russia

4. 3M company (Symbol: MMM) Buy at 71 - 73 USD, Stop Loss at 63,50 USD, Price Target 92 USD

(Long Term speculation 12months)

3M Company operates as a diversified technology company. It has seven segments: Health Care; Industrial; Display and Graphics (DG); Consumer and Office (CO); Safety, Security, and Protection (SSP); Electro and Communications (EC); and Transportation. Health Care segment offers medical and surgical supplies, pharmaceuticals, drug delivery systems, dental and orthodontic products, health information systems, and microbiology products. Industrial segment offers tapes, coated and nonwoven abrasives, adhesives, and supply chain execution software solutions to electronics, paper, packaging, and food and beverage markets. DG segment provides optical film and lens solutions for electronic displays; touch screens; reflective sheeting for transportation safety; and graphics systems to traffic safety and graphics markets. CO segment provides office supply and stationery products, construction and home improvement products, protective material products, and visual systems products to education, home improvement and maintenance, and food service markets. SSP segment offers personal protection products, safety and security products, energy control products, cleaning and protection products, and roofing granules for asphalt shingles. EC segment offers electronic and interconnect solutions, micro interconnect systems, telecommunications products, and electrical products to electronic and electrical equipment manufacturers, construction and maintenance segments of electric utilities, and telecommunications industries. Transportation segment provides components and products that are used in the manufacture, repair, and maintenance of automotive, marine, aircraft, and other vehicles. 3M sells its products directly, as well as through wholesalers, retailers, jobbers, distributors, and dealers worldwide. 3M was founded in 1902. It was formerly known as Minnesota Mining and Manufacturing Company and changed its name to 3M Company in 2002. 3M is headquartered in St. Paul, Minnesota.

For further details do not hesitate to contact us

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